Dear New Customer,

Re: New Application for DVP / RVP Accounts:

Thank you for your interest in opening an account at Hudson Securities, Inc.

Attached are the documents we will need to facilitate the opening of your account. In order to ensure the efficient processing of your account, please enclose and return all information required.

We are forwarding you our 151 form to be completed and sent back to us so we can open your account.

With regards to the SIA Form 151: Hudson Securities does not hold securities or clear transactions. We are an introducing broker with Goldman Sachs Execution and Clearing acting as our clearing broker. This agreement is used by Hudson Securities when establishing DVP/RVP accounts for customers, as Goldman Sachs will be providing all the clearing and settlement services.

Our clearing # is **0501** our alert/oasys acronym is **HDSN**

You can forward the required information listed below to open this acct.

Agent bank#
Intuitional ID#
DTC # & Name
Internal ID#
Tax ID #
Contact name
Address & phone # is also required
OR
Oasys acronym

A copy of corporate documents...such as subscription agreement, corporate resolution, ECT... (just one) whatever is the easiest to obtain but In lieu of supplying corporate documents, Hudson Securities would accept a letter from whomever holds custody of your securities/funds indicating that it has implemented its own anti-money laundering program and will perform the requirements of customer identification under section 326 of the U.S. Patriot Act. This letter would be required on an annual basis

If you have any questions, while you are completing the forms, you can contact either Tracey Rutan at 201-680-7375 or Elena Ciccarelli at 201-706-6003 and they will be happy to assist you.

We look forward to serving you as a customer of Hudson Securities, Inc.

Regards